

Cabinet Meeting Resolution

Executive Forward Plan Reference	E2602
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**Schools Carbon Reduction Programme - Invest to Save
Loan Fund**

Date of Meeting	4-Dec-13
The Issue	<i>Following energy surveys of all schools, to seek approval for the operation of the Invest to Save Loan fund which will assist schools in undertaking energy efficiency projects identified in the surveys</i>
The decision	(1) To NOTE the progress made in completing energy surveys of all schools as the latest stage of the Schools Carbon Reduction Programme; (2) To APPROVE capital allocations of £500,000 for the Invest to Save Loan Fund and £290,000 for the Schools Carbon Reduction Grant for inclusion in the Children’s Service Capital Programme 2013/14 to assist schools in undertaking energy efficiency measures; and (3) To DELEGATE to the Strategic Director, People and Communities the approval of loan funding following an assessment of the individual business plans submitted by schools.
Rationale for decision	The availability of the invest to save loan fund and carbon reduction grant will enable schools to undertake energy efficiency measures reducing energy use and costs but also contributing to the Council’s carbon reduction target.
Other options considered	None

The Decision is subject to Call-In within 5 working days of publication of the decision